



Lyon, 8 September 2021

H1 2021: Strong growth in EBITDA: +60% vs. 2019

H1 results (€000s)	H1 2021	% of sales	H1 2020	% of sales	H1 -2019 Like-for-like (1)	% of sales
Revenue	85,863		60,225		79,372	
EBITDA	4,128	4.8%	-2,355	-3.9%	2,578	3.2%
Operating profit / (loss)	3,143	3.7%	-3,807	-6.3%	1,969	2.5%
Net Profit /(Loss)	1,884	2.2%	-3,291	-5.5%	1,174	1.5%
Net /(Loss) attributable to the Group	1,819	2.1%	-3,317	-5.5%	1,067	1.3%

(1) excluding the subsidiary Dutexdor sold on 13 December 2019
Accounts approved by the Board of Directors on 8 September 2021.

H1 results

- The completion of the integration of U10 entities at the end of 2019 and its strategic transformation into a pure player has been successful. On that basis, U10's business volume has now considerably exceeded the pre-health crisis level.
- In this context, H1 2021 EBITDA was up significantly by **60%** in relation to H1 2019.
- This growth generated a marginal increase in WCR and net debt rose from €20.6m to €26.6m (vs. €35.8m at 31 December 2019 and €54.4m at 31 December 2018).

Operating highlights

- Based on revenue generated in recent months from orders in progress, U10 is very confident about the outlook for 2021.
- And even though costs relating to incoming shipments, customs and raw material prices have surged, the profitability of U10 new business model is considerably higher than before the pandemic in 2019.

The interim financial report is available at the website of U10.com on the "Corporate" page (in French).

U10: a Retail industry supplier for interior design and home decorations

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Next financial press release:

2021 annual sales
26 January 2022 after the close of trading