



Lyon, 26 October 2022

U10: First half 2022 net results

Earnings - k€	1st half-2022	% net sales	1st half-2021	% net sales	1st half -2020	% net sales
Net sales	83,857		85,863		60,225	
EBITDA	1,768	2.1%	4,128	4.8%	-2,355	-3.9%
Operating income	485	0.6%	3,143	3.7%	-3,807	-6.3%
Net profit	227	0.3%	1,884	2.2%	-3,291	-5.5%
Net profit -group share	23	0.0%	1,819	2.1%	-3,317	-5.5%

Financial statements approved by the Board of Directors on 26 October 2022

Earnings

- U10 maintained its **volume of business** in the first half of the year despite a very disrupted market.
- Since the beginning of the year, the import and distribution sector has seen a sharp rise in inventory levels, as inflation and economic tensions have led to a decline in general consumption.
- In this context, U10 decided to quickly proceed with significant promotional operations in order to avoid being burdened by rising inventory levels. U10 therefore implemented the measures necessary to develop its business.
- These promotional operations have temporarily affected its profitability, but for the **benefit** of its **stability** and **strength**.

News

- U10 is particularly focused on optimising its supply chain.
- Despite the current slowdown in consumption, U10 is maintaining its volume of business and is making its development **more sustainable** by **new market share gains**.
- The U10 model, based on democratising interior design, is once again perfectly suited to today's difficult consumer market.

The half-yearly financial report is available on the company's website U10.com on the Corporate page.

U10 is specialised in B to B trade in the interior decorating sector

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Next financial press release:
2022 turnover
On 25 January 2023 after closing

Euroclear : 7914 – Isin FR0000079147 – Securities transferred to Euronext Growth on 6 August 2018