



Lyon, February 22, 2023

Net Sales 2022: €183 million

Net sales (in k€)	2022	2021	Change 2022-2021 (%)	2020	2019 at comparable perimeter (1)
1 st semester	83,856	85,840	-2.3%	60,224	79.370
2 nd semester	99,179	98,223	+1.0%	84,992	81.629
France	78,266	83,749	-6.5%	70,905	62.287
Asia	20,913	14,474	+44.5%	14,087	19.342
Annual Net sales	183,035	184,063	-0.6%	145,216	160.999
France	147,689	154,280	-4.3%	114,980	122.080
Asia	35,346	29,783	+18.7%	30,236	38.919

(1) excluding Dutexdor sold on December 13, 2019

Sales figures

- U10 posted stable net sales in 2022 in a market that was nevertheless strongly disrupted by purchasing power issues and international tensions.
- In **Europe**, the volume of business in 2022 remained **high** and was well above the level of activity before the Covid and geopolitical crises.
- The **Asian** office returned to growth thanks to a clear **upturn** in invoicing in the second half (+44.5%).

News and Perspectives

- U10 demonstrated its **resilience** and **stability** in an era marked by an unprecedented health crisis, geopolitical tensions and the return of inflation weighing on consumption.
- Democratized household equipment remains **timeless** and the billing of the first weeks of 2023 confirms the **durability** and the **dynamics** of the U10 model.

U10 is specialized in the B to B trade of interior decoration

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Next financial release:

Annual results 2022

April 26, 2023 after stock exchange