



Lyon, April 26, 2023

Results 2022

Results - k€	2022	% of sales	2021	% of sales
Net sales	183,036		184,063	
EBITDA	2,749	1.5%	7,511	4.1%
Operating result	1,559	0.9%	5,221	2.8%
Net income	176	0.1%	2,562	1.4%

Financial statements approved by the Board of Directors on April 26, 2023. The audit procedures on the consolidated financial statements have been performed. The certification report will be issued after completion of the procedures required for the publication of the annual report.

Results

- U10 confirms the stability of its activity despite an environment marked by a return of inflation and a decline in consumption.
- The deliberate management of regular promotional operations during the year enabled the company to return to a normative inventory level by the end of 2022. This management decision deliberately aimed at protecting cash naturally had an impact on EBITDA, while maintaining a balanced net income.
- WCR and net debt are down.

News

- U10 is maintaining its business volume thanks to the solid foundation of its model based on the democratization of household equipment with affordable interior decoration meeting consumers' needs more than ever.
- The implementation of this financial security strategy allows U10 to serenely consider its development with a solid financial situation and quality stocks.
- At the General Meeting of June 21, 2023 U10 will propose the payment of a dividend of €0.08 per share to be paid on July 4.

The 2022 Annual Report will be available at www.u10.com by April 30, 2023.

U10 is specialized in the B to B trade of interior decoration

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Next financial release:

**Net sales for the first half of 2023
July 26, 2023 after the stock exchange**