



Lyon, February 28, 2024

Net Sales 2023: €166 million

Net sales (in k€)	2023	2022
France	134,410	147,690
Asia	31,150	35,346
Annual Net Sales	165,560	183,036

Net Sales

- Even when compared to the high net sales of 2022 boosted by significant destocking in its sector of activity, the year 2023 saw U10 bill just 9.6% less.
- After billing in 2022 driven by special offers rendered necessary during the period of overstocking in the sector, U10 has been enjoying dynamic and growing sales of its permanent collections since the summer of 2023. Inventories returned to a normative level which made for quality net sales.
- Despite three years of difficult consumption due to the Covid crisis and successive geopolitical events, U10 ended 2023 with solid cash flow, healthy net sales and balanced stock.

Perspectives

Many demanding projects, carried out over recent years to attain a model even more focused on customer service and performance, have now been finalized.

The online ordering tool created by U10 during the Covid crisis means that the 5000 delivery addresses can manage their purchases online and the tool is getting better all the time.

The year 2024 is starting with a rather healthy WCR, solid cash flow and dynamic net sales.

U10: a supplier of home equipment designed to improve customer performance

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Next financial release:

Annual results – April 30, 2024

after closure of stock exchange