



Lyon, October 31, 2024

U10: First half 2024 results

Results (k€)	First half-2024	% Net sales	First half-2023	% Net sales
Net Sales	85,235		83,952	
Operating income	1,469	1.7%	722	0.9%
Net profit	139	0.2%	-268	-0.3%

Accounts approved by the Board of Directors on 31 October 2024

Results

- U10 net sales were stable at +1.5% for the months of January to June 2024, in an uncertain market.
- As provisions have already been made for end-of-life management of past collections in 2023, they have no impact on operating profitability, which doubled last year.
- Working capital requirements are stable and free cash flow is positive. U10 continues to reduce its net financial debt.

News

- U10 is stepping up the roll-out of its new **U10 Merch** service: this service offering, the result of collaborative work with customers, helps to adapt and optimize the in-store customer journey.
- **U10 Merch** thus **accentuates** the **digital distribution** of collections, enabling U10 customers to increase the net sales and profitability of their departments.
- With an increasingly permanent offer and stable delivery capacity, U10 is identified as a **reliable** and **reassuring** supplier by chain stores.
- Given the figures achieved in recent weeks, U10 anticipates a good second half-year, which should be accompanied by increased profitability.

The half-year financial report is available on the Corporate page of the U10.com website.

U10: B-to-B supplier of home equipment

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Next financial release :
Net Sales 2024
26 February 2025 after closing